GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:984
ANSWERED ON:19.07.2002
ECONOMIC RELATION WITH SINGAPORE
ANANDRAO ADSUL

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether there is any proposal to set up a joint study group to expand the economic relationship between India and Singapore;

(b) if so, the details thereof and the important points to be examined by this study group;

(c) whether any agreement has been reached in this regard;

(d) if so, the details thereof; and

(e) the other steps being taken to improve the trade relationship between the two countries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) Yes, Sir.

(b) An India-Singapore Joint Study Group (JSG) has been established to study the benefits of an India-Singapore comprehensive economic cooperation agreement (CECA). The important points to be examined by this study group include:

- a study of the scope and structure of the CECA including liberalisation of trade in goods, services and investments and other disciplines of international trade;

- explore cooperation elements in fields of mutual interest such as Life Sciences, Information and Communications Technology, Tourism, R&D and other fields.

(c) No, Sir.

(d) Does not arise.

(e) With a view to improving trade and economic relationship between the two countries, regular consultations are held to identify potential areas of growth in trade; promote and facilitate interaction between the respective Chambers of Commerce & Industry, Export promotion councils and statutory trade promotion agencies and boards in Singapore.